Local Market Update – March 2021







Hilton Head Totals

Detached Homes Only

	March			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	141	154	+ 9.2%	421	423	+ 0.5%
Closed Sales	107	160	+ 49.5%	240	384	+ 60.0%
Median Sales Price*	\$620,000	\$807,250	+ 30.2%	\$600,000	\$760,500	+ 26.8%
Percent of List Price Received*	95.7%	97.7%	+ 2.1%	95.6%	97.6%	+ 2.1%
Days on Market Until Sale	150	98	- 35.0%	175	112	- 36.0%
Inventory of Homes for Sale	604	164	- 72.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March **■2020 ■2021** \$807,250 160 604 154 141 \$620,000 107 164 + 9.2% + 49.5% + 30.2% - 72.8% **New Listings Closed Sales** Median Sales Price* Inventory of Homes for Sale

Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Hilton Head Totals —

